

Financial Statements

**of
MOHAVE SPORTSMAN CLUB
For the Period Ended July 31, 2022**

COMPILATION BASED ON CLIENT DATA

MOHAVE SPORTSMAN CLUB

Balance Sheet

July 31, 2022

ASSETS

Current Assets

| | | |
|--------------------|----|------------------|
| CASH ON HAND | \$ | 465.00 |
| CIB-NAT'L/GEN ACCT | | <u>38,932.43</u> |

Total Current Assets \$ 39,397.43

Fixed Assets

| | |
|--------------------------|--------------------|
| SHEDS/BUILDINGS | 8,132.47 |
| RANGE IMPROVEMENTS | 21,502.05 |
| EQUIPMENT | 58,340.96 |
| OFFICE EQUIPMENT | 2,164.20 |
| VEHICLES | 500.00 |
| ACCUMULATED DEPRECIATION | <u>(69,991.34)</u> |

Total Fixed Assets 20,648.34

Other Assets

Total Assets \$ 60,045.77

MOHAVE SPORTSMAN CLUB

Balance Sheet

July 31, 2022

LIABILITIES AND EQUITY

Current Liabilities

| | | |
|-----------------------|----|---------------|
| PAYROLL TAXES PAYABLE | \$ | (79.78) |
| SALES TAXES PAYABLE | | <u>260.95</u> |

Total Current Liabilities \$ 181.17

Restricted Funds

Equity

| | |
|-----------------------|-----------------|
| FUND BALANCE | 55,024.05 |
| Current Income (Loss) | <u>4,840.55</u> |

Total Equity 59,864.60

Total Liabilities & Equity \$ 60,045.77

MOHAVE SPORTSMAN CLUB
Income Statement
For the Period Ended July 31, 2022

| | 1 Month Ended Jul. 31, 2022 | Pct | 7 Months Ended Jul. 31, 2022 | Pct |
|----------------------------|--------------------------------|---------------|---------------------------------|---------------|
| Revenue | | | | |
| PENDING CR CD SALES | \$ 92.00 | 0.96 | \$ 255.00 | 0.36 |
| MEMBERSHIP DUES | 4,925.00 | 51.64 | 38,530.00 | 53.93 |
| NON-MEMBER FEES/RENTAL | 3,030.00 | 31.77 | 16,814.50 | 23.54 |
| RANGE SALES | 341.00 | 3.58 | 2,539.50 | 3.55 |
| RV RENTS | 0.00 | 0.00 | 180.00 | 0.25 |
| CAMPING | 0.00 | 0.00 | 310.00 | 0.43 |
| PERSONAL DEFENCE | 0.00 | 0.00 | 125.00 | 0.17 |
| THREE GUNS | 25.00 | 0.26 | 140.00 | 0.20 |
| TWO GUNS | 30.00 | 0.31 | 330.00 | 0.46 |
| PRACTICAL PISTOL/REVOLVE | 15.00 | 0.16 | 300.00 | 0.42 |
| ACTION PISTOL | 55.00 | 0.58 | 140.00 | 0.20 |
| 500 METER STEEL | 0.00 | 0.00 | 295.00 | 0.41 |
| 1000 YARD SHOOT | 150.00 | 1.57 | 465.00 | 0.65 |
| 22 SHOOT | 40.00 | 0.42 | 190.00 | 0.27 |
| COWBOY SHOOT | 25.00 | 0.26 | 425.00 | 0.59 |
| TOMBSTONE SHOOT | 25.00 | 0.26 | 160.00 | 0.22 |
| DESERT ARCHERS | 0.00 | 0.00 | 900.00 | 1.26 |
| CLAY TARGET CENTER | 548.00 | 5.75 | 5,367.00 | 7.51 |
| CTC-SHOOT CARD | 150.00 | 1.57 | 1,167.00 | 1.63 |
| STEEL CHALLENGE | 0.00 | 0.00 | 280.00 | 0.39 |
| BULLSEYE | 35.00 | 0.37 | 305.00 | 0.43 |
| CMP MILITARY RIFLE | 35.00 | 0.37 | 165.00 | 0.23 |
| GRANT-AZ WILDLIDE FED/F.F. | 0.00 | 0.00 | 2,010.00 | 2.81 |
| DONATIONS | 16.00 | 0.17 | 41.00 | 0.06 |
| OTHER INCOME | 0.00 | 0.00 | 9.00 | 0.01 |
| Total Revenue | 9,537.00 | 100.00 | 71,443.00 | 100.00 |
| Cost of Sales | | | | |
| GRNT EXP-FSHNG FOR SMILE | 2,010.00 | 21.08 | 2,010.00 | 2.81 |
| FISHING FOR SMILES | 0.00 | 0.00 | 2,010.00 | 2.81 |
| Total Cost of Sales | 2,010.00 | 21.08 | 4,020.00 | 5.63 |
| Gross Profit | 7,527.00 | 78.92 | 67,423.00 | 94.37 |
| Operating Expenses | | | | |

COMPILATION BASED ON CLIENT DATA

| | 1 Month Ended Jul. 31, 2022 | Pct | 7 Months Ended Jul. 31, 2022 | Pct |
|---------------------------------|--------------------------------|----------------|---------------------------------|--------------|
| WAGES/SALARIES | 5,593.50 | 58.65 | 29,469.65 | 41.25 |
| PAYROLL TAXES | 453.94 | 4.76 | 2,497.67 | 3.50 |
| RANGE SUPPLIES | 332.51 | 3.49 | 2,784.54 | 3.90 |
| EQUIPMENT REPAIR | 0.00 | 0.00 | 280.00 | 0.39 |
| RANGE UPKEEP | 135.00 | 1.42 | 4,160.11 | 5.82 |
| RANGE IMPROVEMENTS | 0.00 | 0.00 | 3,486.77 | 4.88 |
| WORKERS COMP INSUR. | 1,726.00 | 18.10 | 1,726.00 | 2.42 |
| TAXES/LICENSES | 0.00 | 0.00 | 105.00 | 0.15 |
| WEBSITE FEES | 0.00 | 0.00 | 4,370.10 | 6.12 |
| UTILITIES | 432.57 | 4.54 | 3,565.26 | 4.99 |
| TELEPHONE | 355.79 | 3.73 | 2,503.72 | 3.50 |
| INTERNET/TOWER FEES | 0.00 | 0.00 | 371.69 | 0.52 |
| OFFICE EXPENSE | 259.96 | 2.73 | 296.70 | 0.42 |
| POSTAGE | 0.00 | 0.00 | 174.00 | 0.24 |
| ACCOUNTING | 150.00 | 1.57 | 1,274.00 | 1.78 |
| CREDIT CARD FEES | 125.90 | 1.32 | 943.76 | 1.32 |
| BANK CHARGES | 12.00 | 0.13 | 24.00 | 0.03 |
| BAD CHECKS/CREDIT CARDS | 0.00 | 0.00 | 55.00 | 0.08 |
| ADVERTISING/PROMOTIONS | 0.00 | 0.00 | 520.36 | 0.73 |
| SHORT/(OVER) | 55.00 | 0.58 | 68.09 | 0.10 |
| (OVER)/SHORT-CR CD DEPS | (85.95) | (0.90) | (44.53) | (0.06) |
| UNDOCUMENT. PAID OUTS | 0.00 | 0.00 | 728.53 | 1.02 |
| DEPRECIATION | <u>460.29</u> | <u>4.83</u> | <u>3,222.03</u> | <u>4.51</u> |
| Total Operating Expenses | <u>10,006.51</u> | <u>104.92</u> | <u>62,582.45</u> | <u>87.60</u> |
| Operating Income | <u>(2,479.51)</u> | <u>(26.00)</u> | <u>4,840.55</u> | <u>6.78</u> |
| Total Other Income | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Net Income (Loss) | <u>\$ (2,479.51)</u> | <u>(26.00)</u> | <u>\$ 4,840.55</u> | <u>6.78</u> |

COMPILATION BASED ON CLIENT DATA

MOHAVE SPORTSMAN CLUB
Statement of Cash Flows
For the Period Ended July 31, 2022
INCREASE (DECREASE) IN CASH OR CASH EQUIVALENTS

| | 1 Month Ended Jul. 31, 2022 | 7 Months Ended Jul. 31, 2022 |
|--|--------------------------------|---------------------------------|
| Cash Flow from Operating Activities | | |
| Net Income (Loss) | \$ (2,479.51) | \$ 4,840.55 |
| Adjustments to Reconcile Cash Flow | | |
| Depreciation | 460.29 | 3,222.03 |
| Decrease (Increase) in Current Assets | | |
| Increase (Decrease) in Current Liabilities | | |
| PAYROLL TAXES PAYABLE | (246.69) | (876.32) |
| Total Adjustments | 213.60 | 2,345.71 |
| Cash Provided (Used) by Operations | (2,265.91) | 7,186.26 |
| Cash Flow From Investing Activities | | |
| Sales (Purchases) of Assets | | |
| RANGE IMPROVEMENTS | 0.00 | (6,502.05) |
| Cash Provided (Used) by Investing | 0.00 | (6,502.05) |
| Cash Flow From Financing Activities | | |
| Cash (Used) or provided by: | | |
| Net Increase (Decrease) in Cash | (2,265.91) | 684.21 |
| Cash at Beginning of Period | 41,663.34 | 38,713.22 |
| Cash at End of Period | \$ 39,397.43 | \$ 39,397.43 |

Bank Reconciliation

Name of Client Mo Spatterman

Bal. per Natl 8389 Bank at 7-31 ~~2022~~ 42174.77

Add: Deposits in transit: _____
 _____ + _____

Less Outstanding checks:

| Check # | Amount | Check # | Amount |
|---------------------|----------------|---------|--------|
| <u>2/22 6817-PR</u> | <u>230.98</u> | _____ | _____ |
| <u>6/22 6865</u> | <u>1367.26</u> | _____ | _____ |
| <u>7/22 6883</u> | <u>1396.73</u> | _____ | _____ |
| <u>93</u> | <u>247.37</u> | _____ | _____ |
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |

3242.34
38932.43

Beginning G/L Balance: 41198.34
 Deposits to Bank: 9495.09
 Checks Written: (4716.56)
 P/R Checks Written: (4805.41)
 Error Adjustments #6879 .10
 Bank Deductions: debits (2339.13)
 Ending G/L Balance: 38932.43

Honey's Helping Hands